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Classification of the shares of the Madras Industrial Investment Corporation, Limited, as Trustee Securities.

* 829 *Q.*—Sri T. ANANTA PAI : Will the Hon. the Minister for Agriculture be pleased to state why the shares of the Madras Industrial Investment Corporation, Limited, have not yet been classified as Trustee Securities under the Indian Trusts Act, 1882?

The Hon. Sri M. BHAKTAVATSALAM :—" The Union Government did not accept this Government's recommendation to declare the shares of the Madras Industrial Investment Corporation, Limited, as Trustee Securities under the Indian Trusts Act, 1882, on the score that the shares have not been fully and unconditionally guaranteed by this Government and that there was fundamental objection to securities which were not readily absorber by the market, being classed as Trustee Securities."

Sri T. ANANTA PAI :—" When these shares were issued, the then Chief Minister of the State gave a personal assurance to the buyers of these shares that they would be treated as Trustee Securities, and most of the financial institutions in the State like banks and insurance companies invested their money on these shares on the strength of that assurance. In view of this, will this Government make a representation again to the Government of India to see that these shares are classified as Trustee Securities by guaranteeing them fully, if necessary? "

The Hon. Sri M. BHAKTAVATSALAM :—" The then Chief Minister might have liked to do it and even given an assurance. But the Government of India do not agree to that on a question of principle. There is the fundamental objection to securities which are not readily absorbed by the market being classified as Trustee Securities and this objection is raised in the interests of trusts."

Appointment of a Port Committee at Mangalore.

* 830 *Q.*—Sri K. ISHWARA : Will the Hon. the Minister for Public Works be pleased to state—

(*a*) whether it is a fact that the Government are contemplating the appointment of a Port Committee at Mangalore;

(*b*) if so, what is the strength of the Committee;

(*c*) the name of the person chosen as the Chairman of the Committee; and

(*d*) whether the Government have called for any application from the public of Mangalore for appointment to this Committee?

The Hon. Raja Sri SHANMUGA RAJESWARA SETHUPATHI :—" (*a*) It is presumed that the Member refers to the Port Trust Board to be constituted at Mangalore shortly under the Mangalore Port Trust Act, 1953. If so, the answer to the question is in the affirmative.

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"(*b*) The minimum strength of the Board is fixed at 13 and the maximum at 17. Its strength has been fixed at 15 for the present.

"(*c*) The Collector of South Kanara will be the ex-officio Chairman of the Board.

"(*d*) No Sir. It is not the practice to call for applications for appointment in such cases."

Assignment of lands to the ex-tappers of Coondapoor taluk, South Kanara.

* 831 *Q.*—SRI T. ANANTA PAI (on behalf of Sri Y. Manjaya Shetty): Will the Hon. the Minister for Revenue be pleased to state the action taken by the Government on the application of the ex-tappers of Coondapoor taluk, South Kanara district, for assignment of lands to them?

THE HON. SRI M. A. MANICKAVELU NAICKER:—"Six applications received from ex-tappers are being enquired into and the lands will be assigned to them if the applicants are landless and poor persons likely to engage themselves in direct cultivation."

Formation of Gosalas.

* 832 *Q.*—SRI T. C. NARAYANAN NAMBIAR (on behalf of Sri V. R. Krishna Ayyar): Will the Hon. the Minister for Agriculture be pleased to state—

(*a*) whether the Government have received any representation or questionnaire from the Central Council of Gosamvardhana regarding the necessity for forming Gosalas in the State; and

(*b*) if so, the action taken thereon?

THE HON. SRI M. BHAKTAVATSALAM:—"(*a*) & (*b*) In October 1952, the Central Council of Gosamvardhana called for proposals for the starting of Gosadan Centres in this State. A scheme for establishing a Gosadan (concentration camp) in the Perumal Malai Reserve Forest of Madurai district was formulated and forwarded to the Central Council of Gosamvardhana in February 1953. The decision of the Council on the question of meeting the expenditure is still awaited. In reply to another circular letter of the Central Council of Gosamvardhana, its attention was drawn as recently as 6th March 1954 to the scheme already submitted."

Declaration of 'Sthanam' properties as 'tarwad' properties.

* 833 *Q.*—SRI T. C. NARAYANAN NAMBIAR (on behalf of Sri V. R. Krishna Ayyar): Will the Hon. the Minister for Finance be pleased to state—

(*a*) whether the Government have taken any steps to put an end to 'Sthanams' in Malabar and make these 'Sthanam' properties 'tarwad' properties;